

PUBLIC UTILITY DISTRICT NO. 1 OF

JEFFERSON COUNTY

RESOLUTION NO. 2020-009

A RESOLUTION of the Board of Commissioners of the Public Utility District No 1 of Jefferson County, Washington ("the PUD"), finalizing offer to purchase real estate.

WHEREAS, the Board of Commissioners of the PUD received a request to purchase certain real estate (further described in Exhibit A) adjacent to its headquarter offices at 310 Four Corners Road from the owner of the property ("Owner"), Port Townsend, Washington; and


WHEREAS, on February 18, 2020 the Board of Commissioners authorized the General Manager to offer the Owner of the real estate One Hundred and Eighty-Five Thousand Dollars (\$185,000) for the purchase of the property, and subsequently the Owner accepted the PUD's offer; and

WHEREAS, pursuant to RCW 54.16.020 the PUD is authorized to purchase property and facilities that aid in the distribution of electric and water services, and the Board of Commissioners determines that the purchase of the Owner's real estate will benefit the PUD and assist in the overall distribution of electric and water services; and

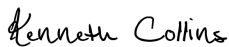
WHEREAS, the total cost to purchase the real estate is approximately One Hundred and Eighty-Six Thousand Dollars (\$186,000) that includes certain necessary closing costs: and

NOW, THEREFORE, BE IT RESOLVED, that the PUD is authorized to purchase the real estate on 300 Four Corners Road for up to One Hundred and Eighty-Five Thousand Seven Hundred and Thirty- Six Dollars and Twenty- Five Cents (\$185,736.25) further described in Exhibit A;

It is further resolved that General Manager Kevin Streett is authorized to execute all documents and agreements consistent with the closing of the purchase of the real estate, and to take all actions necessary to complete the purchase and sale process, and to execute any documents related to the lease back of the real estate to the Owner for a reasonable period of time.



Dan Toepper, President



Kenneth Collins, Vice President

ATTEST:


Jeff Randall, Secretary

EXHIBIT A

DESCRIPTION OF REAL ESTATE

S33 T30 R1W TAX 26

Property Address: 300 Four Corners Rd, Port Townsend, WA 98368

Buyer: Jefferson County Public Utility District No. 1

Seller: Jack R. Sutherland